

ASAD ABBAS

CPA, CMA, CFM, CGMA



25+ years of experience in Finance, Accounting, Auditing and Planning across Middle East. Fluent in English. Native Arabic Expert in Budgeting, Forecasting & Financial Management



asad.abbas@abbasaccounting.ae



+971-50-625-6518



Aspect Tower Office 405, Business Bay, Dubai, U.A.E.



PRESENT EXPERIENCE

Asad Abbas & Co. (Chartered Accountants)
Independent Member of PrimeGlobal International

MANAGING PARTNER

Guide the on audit procedures, especially in focusing on complex and/or specialized issues. Overseeing procedures and practices newly introduced in the company Identify control and processes weaknesses, document main control points and provide evident support for report recommendations. Maintain respectful and effective communications and relationships with management and staff of areas under review. Conduct Arbitration in Sharjah chamber of commerce as well as Dubai Chamber of commerce.

CERTIFICATIONS

- Tax Agent - The Federal Tax Authority (U.A.E.)
- Registered Financial Expert - Ministry of Justice U.A.E.
- Certified Public Accountant (CPA)-USA
- Certified Management Accountant (CMA)-USA
- Certified Financial Manager (CFM)-USA
- Chartered Global Management Accountant (CGMA)-USA

EDUCATION

Bachelor of Business Administration
Accounting & Economics
University of Jordan
Amman - Jordan

TRAININGS

- CPA & CMA Review Courses
- Finance Workshop - Spinneys
- Finance Workshop - Showtime
- Finance for non-Finance Executives
- Re-engineering
- Project Management
- Presentation Skills
- Time Management
- Internal and External Audit workshops

PAST EXPERIENCE

Noor Equity Partners -Part of Noor Islamic Bank - Dubai, U.A.E.
FINANCIAL ADVISER

- Set-up finance department which include: Staffing
- Establishment of polices and procedures, Performance measurement including planning, forecast, budgeting and accounting policies in line with the latest IFRS, Financial reporting, Design and implement control environment within the front and back office
- Provide strategic planning advise to management in operation, risk and control
- Selection of management information system (from trading room to accounting)
- Provide technical advise to the team regarding management of financial assets

Dubai Aerospace Enterprise (DAE) - Dubai, U.A.E.

- DAE is a fast developing global aerospace, manufacturing and services corporation made up of six divisions - DAE Airports, DAE Capital, DAE Engineering, DAE Manufacturing, DAE Services and DAE University. Headquartered in Dubai, the group is growing through a series of phased developments and acquisitions to become a global player and to produce an integrated aerospace cluster
- DAE's shareholders include the Government of Dubai

FINANCE MANAGER

Implementation of Oracle Financials
Assist in the execution of the necessary processes for effective financial control and stewardship of the business
Effective cash flow and working capital management and forecasting
Full reporting of financial performance and consolidation of the group/follow up the different investment around the world
Operation and development of the business management information systems

O General - Dubai, U.A.E.
FINANCE DIRECTOR

- Development of new accounting software and processes
- Assist in the execution of the necessary processes for effective financial control and stewardship of the business
- Effective cash flow and working capital management and forecasting
- Full reporting of financial performance of the UAE & Sudan Region to the Managing Director in Dubai
- Operation and development of the business management information systems
- Application of effective price modelling for all new contracts and commercial arrangements
- Created monthly variance analysis in coordination with department managers (Cost management and control)
- Developed cost saving proposals and identified income generating opportunities
- Design the company different policies & procedures and follow up compliance
- Prepare different feasibility study and recommendation before any decision
- - Ensure compliance with local and corporate statutory laws, rules and regulations

Pepsi Cola - Jeddah, KSA
FINANCIAL PLANNING MANAGER

- Designed annual budgets and periodic forecasts
- 5 year plan for strategic planning
- Managed the marketing, capex and headcount budgets
- Automation of the different processes
- Assisted department heads in budget planning and preparation
- Created monthly variance analysis in coordination with department managers
- Developed cost saving proposals and identified income generating opportunities
- Design the company different policies & procedures and follow up compliance
- Created a special budget tracking system that allows authorized expenses and flags over spending
- Prepare different feasibility study and recommendation before any decision.
- Detailed analysis for the Opex budget with related assumptions
- Monthly detailed presentation to Management (the result of the month)
- Analyze competitive results on a periodic basis
- Negotiate with bank the different facility

ASAD ABBAS

CPA, CMA, CFM, CGMA

T: +971-50-625-6518

E: ASAD.ABBAS@ABBASACCOUNTING.AE

PAST EXPERIENCE

SHOWTIME - DUBAI, U.A.E.

REGIONAL FINANCE MANAGER

- Installed and monitored cost and financial accounting systems for the Showtime branches in UAE, KSA, Egypt, Oman, Bahrain
- London, Jordan, Kuwait, and Qatar among other countries
- Implemented the inventory module
- Managed Boxco's monthly general ledger closing and prepared monthly management reports
- Completed detailed budgets, forecasts and funding requirements
- Played an instrumental role in developing, executing box oriented projects, & directing financials for commercial projects
- Monitored and analyzed box operations, measuring their impact on strategic growth
- Monitor fixed assets register & the related depreciation
- Initiated the financial measurement and consolidation of the installation companies
- Reviewed the financials of installation companies across the region and ensured timely and accurate reporting
- Reviewed and consolidated monthly management reports

GRAY MACHENZIE OILFIELD SERVICES - part of Inchcape Group - Jordan

FINANCIAL CONTROLLER

Prepared monthly billings for the manpower outsourced by the Syrian government to extract petroleum
Created monthly results statements and annual financial statements
Reviewed technician on and off calculations, travel expenses and recruitment agency commissions
Developed tender quotations and managed monthly invoice collections
Directed the company operations in the city of Deir Al Zoor and managed camp requirements
Completed monthly payroll, planned annual budgets and prepared periodic forecasts

COCA COLA BOTTLING CO. OF JORDAN

BUDGETING & PLANNING MANAGER

Designed annual budgets and periodic forecasts
5 year plan for strategic planning
Ensure timely implementation of audit recommendation
Created monthly variance analysis in coordination with department managers
Evaluated production line effectiveness and prepared productivity and yield analysis reports
Developed cost saving proposals and identified income generating opportunities
Created a special budget tracking system that allows authorized expenses and flags over spending
Ensure compliance with local and corporate statutory laws, rules and regulations
Prepare different feasibility study and recommendation before any decision
Detailed analysis for the Opex budget with related assumptions
Monthly detailed presentation to Management (the result of the month)
Analyze competitive results on a periodic basis
Support the implementation of the best practice tools
Negotiate with bank the different facility

SPINNEYS LIMITED - part of Inchcape Group

ACCOUNTS SUPERVISOR

Planned annual budgets and periodic forecasts
Monthly management reports and audited annual financial statements
Created monthly overhead variance analysis in coordination with division managers
Controlled daily cash collections and bank deposits, preparing weekly and monthly bank reconciliation reports

Arab Bank PLC

BUDGETING & PLANNING MANAGER

Monthly management reports and audited annual financial statements
Planned annual budgets and periodic forecasts
Controlled daily cash collections and bank deposits, preparing weekly and monthly bank reconciliation reports
Created monthly overhead variance analysis in coordination with division managers

References

Shall be given upon request

